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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

FEB 20 1958

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 1 No. 7

July 1957

JUNE UNIFORM PRICE \$3.47

A uniform price of \$3.47 per cwt. was computed for 3.5% milk delivered by producers to handlers subject to the Fort Wayne Milk Order. For milk of a higher or lower test this price will be adjusted by a butterfat differential of 6.8 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard. This minimum price is subject to the applicable marketing service deduction, authorized hauling charges and transportation tax. The computation of this blend price is shown on page 4 and the class prices on page 3.

The \$3.47 price for June 1957 is 9 cents below the June price of a year ago. It is the same as May 1957 price.

PRODUCTION AND UTILIZATION

Dairy farmers shipped 10.9 million pounds of milk to the Fort Wayne market during June 1957. This is 0.8 million pounds or 7% less milk than a year ago. 4.8 million pounds; 44% of the total milk production, was utilized as Class I milk (fluid milk and cream products) by the Fort Wayne handlers.

Average production per farm per day was 383 pounds for June 1957 as compared with 381 pounds a year ago. Producers on the market for June 1957 numbered 953, which is 78 less than a year ago.

10 YEAR STATISTICAL SUMMARY - From audited figures.

Year	Number of Producers	AVERAGE		PRODUCER RECEIPTS		AVERAGE
		Daily Farm Production Pounds	Butterfat Test %	Total (1,000 Pounds)	% Fluid Usage	3.5% Blend Price
1947	855	195	3.91	60,707	77.5	\$4.13
1948	931	250	3.92	66,337	75.8	4.58
1949	1,061	206	3.92	79,929	70.0	3.47
1950	1,291	221	3.90	104,105	61.2	3.44
1951	1,108	226	3.85	91,112	72.8	4.17
1952	1,277	232	3.86	108,551	60.7	4.24
1953	1,162	253	3.82	107,163	54.7	3.94
1954	1,203	267	3.79	117,239	49.8	3.59
1955	1,053	282	3.75	108,336	60.2	3.85
1956	968	320	3.79	113,416	57.0	3.91

JULY 1957, SUPPLY-DEMAND ADJUSTMENT - Zero

The supply demand adjustment for July 1957 will be zero, making a total difference between the July Class II and Class I prices of \$1.15.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

	June 1957		June 1956	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
<u>CLASS I MILK</u>				
Fluid Milk	5,129,908	179,789	5,453,689	192,314
Fortified Skim Milk	171,183	2,909	179,366	2,128
Skim Milk	84,959	87	47,938	15
Buttermilk	77,912	650	90,046	817
Flavored Milk/Drink	173,808	3,274	241,696	4,875
Cream Mixtures	99,049	12,003	91,407	10,934
Light Cream	27,176	5,369	34,416	6,895
Heavy Cream	10,821	3,883	13,432	4,857
Sour Cream	5,130	975	2,367	542
Ice Cream Mix in Bottles	1,160	126	480	52
Sub Totals	5,781,106	209,065	6,155,337	223,429
Plus Unaccounted For	1,191	557	2,565	472
Gross Total Class I Milk	5,782,297	209,622	6,157,902	223,901
Less Other Source Receipts	974,726	34,896	1,062,680	38,138
Less Overages	-0-	-0-	271	271
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>4,807,571</u>	<u>174,726</u>	<u>5,094,951</u>	<u>185,492</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	8,330,236	180,175	7,217,351	233,770
Sales to Non-Pool Manufacturing Plants	4,414,571	267,557	4,884,530	219,239
Inventory Variation	+ 133,434	+ 20,095	- 235,988	- 11,187
Dumped or Livestock Feed	10,518	152	14,974	121
Class II Shrinkage	132,172	10,659	76,300	2,601
Gross Total Class II Milk	13,020,931	478,638	11,957,167	444,544
Less Other Source Receipts	6,879,012	262,080	5,277,641	206,860
Less Overages	243	243	1,164	1,164
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>6,141,676</u>	<u>216,315</u>	<u>6,678,362</u>	<u>236,520</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>10,949,247</u>	<u>391,041</u>	<u>11,773,313</u>	<u>422,012</u>

UTILIZATION PERCENTAGES

	June 1957		June 1956	
	Milk	B. F.	Milk	B. F.
Producer Milk Utilized in Class I	43.91	44.68	43.28	43.95
Other Source Milk Utilized in Class I	12.41	11.75	16.76	15.59
Producer Milk Utilized in Class II	56.09	55.32	56.72	56.05
Other Source Milk Utilized in Class II	87.59	88.25	83.24	84.41

AVERAGE TESTS

Average Test of Producer Milk Class I	3.63	3.64
Average Test of Producer Milk Class II	3.52	3.54
Average Test of Total Producer Milk	3.57	3.58

STATISTICAL SUMMARY FOR JUNE 1957

Order No. 32, as Amended	June 1957 Reported	May 1957 Reported	June 1956 Audited	June 1955 Audited
Gross: Class I Milk (Lbs.)	5,782,297	6,387,662	6,157,902	6,136,404
Class II Milk	12,020,931	13,110,460	11,957,167	11,444,374
Total Gross Utilization	18,803,228	19,498,122	18,115,069	17,580,778
Total Daily Class I Milk (Lbs.)	192,743	206,054	205,263	204,547
Daily Class I Milk Compared With:		- 6.5%	- 6.1%	- 5.8%
Receipts: Producers Class I	4,807,571	5,364,821	5,094,951	5,053,852
Class II	6,141,676	5,989,485	6,678,362	6,191,326
Total	10,949,247	11,354,306	11,773,313	11,245,178
Other Sources	7,853,738	8,138,241	6,340,321	6,335,566
Overages	243	5,575	1,435	34
Total Receipts (Lbs.)	18,803,228	19,498,122	18,115,069	17,580,778
Daily Production (Lbs.)	364,975	366,268	392,244	374,839
Daily Production Compared With:		- 0.4%	- 7.0%	- 2.6%
Number of Producers	953	952	1,031	1,117
Daily Production per Farm (Lbs.)	383	385	381	336
Producers' Average Butterfat Test:	3.57%	3.70%	3.58%	3.58%
Gross Class I Milk to Producer Milk	52.8%	56.3%	52.3%	54.6%
Class II Price (3.5%)	\$3.090	\$3.087	\$3.079	\$3.007
Basic Adjustment	.75	.75	1.21	.75
Supply-Demand Adjustment	+ .07	+ .07	- .14	.00
Class I Price	\$3.910	\$3.907	\$4.149	\$3.757
Uniform Blend Price (3.5%)	\$3.47	\$3.47	\$3.56	\$3.35
Butterfat Differentials: Class I	\$.077	\$.077	\$.077	\$.074
Class II	.068	.068	.068	.066
Producer	.068	.068	.068	.066
Pool Value of Producer Milk	\$383,862	\$410,821	\$425,465	\$382,586
Value of Producer Milk per Farm	403	432	413	343
Non-Fat Dried Milk Solids Price	\$.1430	\$.1427	\$.1431	\$.1444
Cheddar Cheese Price	.3506	.3489	.3506	.3306
92-Score Butter Price, Chicago	.5938	.5938	.5912	.5712
Mft. Pay Price (4 plants)	2.894	2.894	2.894	2.688
Butter-Cheese Formula Price	2.842	2.840	2.833	2.724
Butter-Skim Powder Formula Price	3.090	3.087	3.079	3.007

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 4

United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR JUNE 1957
(Based on Reports of 10 Handlers)

Uniform Price \$3.47 /Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	174,726	\$78.215	\$136,661.93
Skim	<u>4,632,845</u>	1.215	<u>56,289.07</u>
Product	4,807,571	<u>\$ 4.013</u>	\$192,951.00
Class II Butterfat	216,315	<u>\$68.710</u>	\$148,630.03
Skim	<u>5,925,361</u>	.710	<u>42,070.06</u>
Product	<u>6,141,676</u>	<u>\$ 3.105</u>	<u>\$190,700.09</u>
Total Producer Deliveries Pooled	10,949,247	<u>\$ 3.504</u>	<u>\$383,651.09</u>
Add: Overage Value		.002	166.97
		<u>\$ 3.506</u>	<u>\$383,818.06</u>
Add: Other Source Assessments		.000	44.00
Total Value of Producer Milk		<u>\$ 3.506</u>	<u>\$383,862.06</u>
Subtract: Butterfat Adjustment		.049	5,315.80
		<u>\$ 3.457</u>	<u>\$378,546.26</u>
Add: Cash Balance at July 9, 1957		.055	6,015.03
		<u>\$ 3.512</u>	<u>\$384,561.29</u>
Subtract: Reserve (between 4¢ and 5¢)		.042	<u>4,622.42</u>
Announced Uniform Price - 3.5% Milk		<u><u>\$3.47</u></u>	<u><u>\$379,938.87</u></u>

IMPORTANT: The announced uniform price of \$3.47 cwt., is subject to a butterfat differential of \$.068 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is subject to the applicable marketing service deduction together with the authorized hauling charges and the 3% transportation tax.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR JUNE 1957
(F. O. B. Fort Wayne, Indiana)

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.300	3.75	\$3.640	4.35	\$4.048	4.95	\$4.456
3.30	3.334	3.80	3.674	4.40	4.082	5.00	4.490
3.35	3.368	3.85	3.708	4.45	4.116	5.05	4.524
3.40	3.402	3.90	3.742	4.50	4.150	5.10	4.558
3.45	3.436	3.95	3.776	4.55	4.184	5.15	4.592
		4.00	3.810	4.60	4.218	5.20	4.626
3.50	3.47	4.05	3.844	4.65	4.252	5.25	4.660
		4.10	3.878	4.70	4.286	5.30	4.694
3.55	3.504	4.15	3.912	4.75	4.320	5.35	4.728
3.60	3.538	4.20	3.946	4.80	4.354	5.40	4.762
3.65	3.572	4.25	3.980	4.85	4.388	5.45	4.796
3.70	3.606	4.30	4.014	4.90	4.422	5.50	4.830

July 9, 1957

R. J. Connolly
Market Administrator

GENERAL STATEMENT OF ACCOUNTS											
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